

Brain Services Ltd

Annual report

2022

01.01.2022 31.12.2022

UIC..... 205745509

Management address:..... Sofia, 10 Stefan Karadzha str., fl.3-4

Managing Director: Stefanos Misofis

Prepared by:.....Zara Consult Ltd., P.Petrova

Date..... 22.02.2023

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Balance-Sheet

Brain Services Ltd
as of 31.12.2022

BGN = 1.00000 BGN

Assets			
Sections, groups and items	Notes	thousand BGN	
		current year	previous year
a		1	2
Current assets		817	621
Receivables		816	620
Trade receivables:		609	620
Other receivables		207	
Cash & Banks		1	1
- in bank accounts		1	1
Total assets		817	621

Liabilities			
Sections, groups and items	Notes	thousand BGN	
		current year	previous year
a		1	2
Equity		119	(49)
Retained profit (accumulated losses)		(49)	(53)
- retained earnings		6	2
- accumulated losses		55	55
Profit (loss) for the period		168	4
Liabilities		698	670
- up to 1 year		698	670
Trade liabilities			53
- up to 1 year			53
Other liabilities		698	617
- up to 1 year		698	617
tax liabilities		18	2
- up to 1 year		18	2
Total Liabilities		817	621

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Income statement

Brain Services Ltd
for 2022

Items of Expenditure	notes	thousand BGN	
		current year	previous year
a		1	2
A. Expenses			
Expenses for raw materials, consumables and external services		498	924
Services		498	924
Other Expenses		12	3
Total operating activity Expenses		510	927
Interest Expenses		2	4
Total financial Expenses		2	4
Common Business Profit		183	4
Total Expenses		512	931
Net Income or Profit before Tax		183	4
Corporate Profit Tax		15	
Net profit for the year		168	4
Total		695	935

Items of Income	notes	thousand BGN	
		current year	previous year
a		1	2
B. Income			
Net income from sale of:		677	935
Services		677	
Other:		18	
Total operating activity income		695	935
Total financial income			
Total Income		695	935
Total		695	935

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Statement of Equity

Brain Services Ltd
for 2022

thousand BGN

Items	notes	Subscribed capital	Premium from issues	Reserve from following evaluation of assets and liabilities	Reserves				Profit/loss from previous periods		Profit/loss for the period	Total Equity
					Reserves	Reserves, related with treasury shares	Reserves in accordance with Incorporative act	Other reserves	Retained earnings	Accumulated loss		
a		1	2	3	4	5	6	7	8	9	10	11
Balance at the beginning of the reported period									2	(55)	4	(49)
Changes in accounting policy												
Mistakes												
Balance after changes in accounting policy and mistakes												
Changes at the expense of owners, including:												
- increase												
- decrease												
Financial outcome for the current period											168	168
Profit distribution, including:												
- for dividends												
Coverage of loss												
Following evaluations of assets and liabilities												
- increase												
- decrease												
Other changes in the own capital									4		(4)	
Balance at end of reported period									6	(55)	168	119
Changes from transfers of annual reports of companies abroad												
Equity in the end of the reported period									6	(55)	168	119

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Cash Flow Report

Brain Services Ltd
for 2022

thousand BGN

Cash flow items	notes	Current period			Previous period		
		Incomes	Payments	Net flow	Incomes	Payments	Net flow
a		1	2	3	4	5	6
A. Cash flows from operating activities:		776	776		5 835	5 844	(9)
Cash flow related to trade contractors		776	775	1	5 835	5 840	(5)
Cash flow related to interest, commission, dividend and similar			1	(1)		4	(4)
B. Cash flows from investing activities							
C. Cash flows from financial activity							
D. Change in cash in the period (A+B+C)		776	776		5835	5844	(9)
E. Cash at beginning of period				1			10
F. Cash at end of period				1			1

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